EMERGENCY

City of Cincinnati

An Ordinance No. 86

RDH

- 2011

SUSPENDING the permitted application for purchase of service credit in the Cincinnati Retirement System due to the pending pension benefit design modifications to the Cincinnati Retirement System which shall become effective on July 1, 2011, which brief moratorium will allow the director and staff of the Retirement Department to have sufficient time to review, process and approve any pending applications for service credit prior to the implementation of the pending revisions to Chapter 203 of the Cincinnati Municipal Code, "Employees' Retirement System."

WHEREAS, a brief moratorium on the permitted purchase of service credit is currently necessary due to the pending pension benefit design modifications to the Cincinnati Retirement System which shall become effective on July 1, 2011, which brief moratorium will allow the director and staff of the Retirement Department to have sufficient time to review, process and approve any pending applications for service credit prior to the implementation of the pending revisions to Chapter 203 of the Cincinnati Municipal Code, "Employees' Retirement System"; and

WHEREAS, the brief moratorium on the permitted purchase of service credit shall be dissolved upon the effective date of the revisions to Chapter 203, after which time such purchases of service credit will be permitted in accordance with the revised pension criteria of the Cincinnati Retirement System; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That notwithstanding Sections 203-7, 203-8, 203-17, 203-23, 203-28, 203-29 or any other provision of Chapter 203 of the Cincinnati Municipal Code, "Employees' Retirement System," current or former City of Cincinnati employees shall not be permitted to apply to purchase service credit in the Cincinnati Retirement System on and after April 15, 2011, which prohibition against application for service credit purchases shall extend through June 30, 2011.

Section 2. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety and general welfare and shall, subject to the terms

of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate need to briefly suspend the permitted application for purchase of service credit in the Cincinnati Retirement System, which brief moratorium will allow the director and staff of the Retirement Department to have sufficient time to review, process and approve any pending applications for service credit prior to the implementation of the revisions to the Cincinnati Retirement System.

Passed:

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Mayor

Attest:

Clerk

HEREBY CERTIFY THAT ORDINANCE No. 86-2011
WAS PUBLISHED IN THE CITY BULLETIN
IN ACCORDANCE WITH THE CHARTER ON 3-29-2011

CLERK OF COUNCIL